

# Exhibit I

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**From:** Ratner, Philip <philip.ratner@weil.com>  
**Sent:** Friday, February 03, 2012 4:53 PM  
**To:** Gittlitz, Sheryl; Wallace, William; Settle, Marci; Gabbay, Edmond  
**Cc:** 'Francis@frasersullivan.com'; Colao, Andrew; Lee, Justin D.;  
'michelle.rosolinsky@lamcollc.com'; 'mmontenegro@sbscorporate.com'; Moreno, Raul  
**Subject:** Spanish Broadcasting - Revised Payoff Letter  
**Attachments:** US\_ACTIVE\_SBS Payoff Letter\_43910283\_4.DOC; US\_ACTIVE\_WSComparison\_#  
43910283v3\_US\_ACTIVE\_- SBS Payoff Letter-#43910283v4\_US\_ACTIVE\_- SBS Payoff  
Letter\_43918185\_1.DOC; 99980-0001(2012-02-03 16-42-14).pdf

Attached is a revised draft of the SBS payoff letter, which remains subject to Lehman review. We are also attaching backup for the Weil invoice in the PDF.

Thanks,



**Philip Ratner**

Weil, Gotshal & Manges LLP  
767 Fifth Avenue  
New York, NY 10153  
[Philip.Ratner@weil.com](mailto:Philip.Ratner@weil.com)  
+1 212 310 8369 Direct  
+1 212 310 8007 Fax

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